

8 January 2019

Echo Energy plc
("Echo Energy" or the "Company")

Update re Well Stimulation Programme

Further to the Company's announcement of 11 December 2018, the Company confirms that the equipment required for the stimulation of the EMS-1001 well, drilled in June 2018 on the Company's Fracción C licence, onshore Argentina, has now arrived on site and that stimulation operations have commenced.

For further information please contact:

Echo Energy

Martin Hull, Managing Director

m.hull@echoenergyplc.com

Cenkos Securities (Nominated Adviser)

+44 (0)20 7397 8900

David Jones

Ben Jeynes

Katy Birkin

Hannam & Partners (Joint Corporate Broker)

+44 (0)20 7907 8500

Giles Fitzpatrick

Andrew Chubb

Ernest Bell

Shore Capital (Joint Corporate Broker)

+44 (0)20 7408 4090

Jerry Keen

Vigo Communications (PR Adviser)

+44 (0)20 7390 0230

Patrick d'Ancona

Chris McMahon

Note

The assignment of Echo's participation in the Fracción C, Fracción D, Laguna Los Capones and Tapi Aike licences is subject to the authorisation of the Executive Branch of Santa Cruz's Province, which is part of the overall process of title transfer that is proceeding as anticipated. The licences are operated by Compañía General de Combustibles S.A. ("CGC").

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